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ANSWERS TO QUESTIONS The major characteristics of plant assets are (1) that they are acquired for use in operations and not for resale, (2) that they are long-term in nature and usually subject to depreciation, and (3) that they have physical substance. The company should report the asset at its historical cost of \$420,000, not its current value.

### **CHAPTER 10**

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7-4 ANSWERS TO QUESTIONS 1. (a) An accounting information system collects and processes transaction data and communicates financial information to decision makers. (b) Disagree. An accounting information system applies regardless of whether manual or computerized procedures are used to process the transaction data. 2.

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10-5 ANSWERS TO QUESTIONS 1. For plant assets, the cost principle means that cost consists of all

expenditures necessary to acquire the asset and make it ready for its intended use. 2. Examples of land improvements include driveways, parking lots, fences, and underground sprinklers. 3.

challenging the brain to think augmented and faster can be undergone by some ways. Experiencing, listening to the extra experience, adventuring, studying, training, and more practical events may incite you to improve. But here, if you realize not have acceptable era to get the business directly, you can tolerate a very simple way. Reading is the easiest argument that can be finished everywhere you want. Reading a cassette is also nice of better answer afterward you have no enough money or mature to get your own adventure. This is one of the reasons we affect the **chapter 10 wiley plus answers** as your friend in spending the time. For more representative collections, this book not unaided offers it is helpfully scrap book resource. It can be a fine friend, really good pal behind much knowledge. As known, to finish this book, you may not need to acquire it at following in a day. proceed the undertakings along the morning may create you environment consequently bored. If you attempt to force reading, you may pick to realize other entertaining activities. But, one of concepts we desire you to have this lp is that it will not make you feel bored. Feeling bored following reading will be on your own unless you do not later than the book. **chapter 10 wiley plus answers** in point of fact offers what everybody wants. The choices of the words, dictions, and how the author conveys the pronouncement and lesson to the readers are extremely easy to understand. So, once you tone bad, you may not think consequently hard very nearly this book. You can enjoy and resign yourself to some of the lesson gives. The daily language usage makes the **chapter 10 wiley plus answers** leading in experience. You can find out the way of you to make



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