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The complete Guide to Option Pricing Formulas, an invaluable guide for both experienced users and those learning how to use the tools of valuation, is the first book to place all of the research and information you need at your fingertips. ABOUT THE AUTHOR Espen Gaarder Haug is a leading expert on derivatives theory and its practical implications.

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Theta is expressed as a negative number in terms of dollars. As each day ticks by the option's price will drop by the Theta. For example, you have a The Option Prophet (sym: TOP) long call at a price of \$5.50 and a Theta of -0.35. The next day our long call would be worth \$5.15 and the day after \$4.80.

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This occurs at the option expiry when the stock is the same as the strike price or above it, and the option is exercised. Profit = [Call Strike - Stock Price Paid] + Call Premium Collected
Profit = [Call Strike - Stock Price Paid] + Call Premium Collected

The Complete Guide to Option Pricing Formulas: Haug, Espen

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Long-established as a definitive resource by Wall Street professionals, The Complete Guide to Option Pricing Formulas has been revised and updated to reflect the realities of today's options markets. The Second Edition contains a complete listing of virtually every pricing formula_ all presented in an easy-to-use dictionary format, with expert author commentary and ready-to-use programming code.

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Let's start with the more esoteric of the two books, The Complete Guide To Option Pricing Formulas. Almost every option formula is included there, together with ways of estimating volatility, certain statistical techniques, aspects of compound interest math, etc.

Options Trading Strategies (2020): The Most Complete Guide

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For example, say you had a call option with a current price of \$4 and a Theta of -0.10 and you wanted to predict the price in five days. A Theta of -0.10 means that every day the option will experience a price drop of \$0.10. So after five days, the price of the option should fall to \$3.50, all else being equal.

Understanding How Options Are Priced

Long-established as a definitive resource by Wall Street professionals, The Complete Guide to Option Pricing Formulas has been revised and updated to reflect the realities of today's options markets. The Second Edition contains a complete listing of virtually every pricing formula, all presented in an easy-to-use dictionary format, with expert author commentary and ready-to-use programming code.

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