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It is a sign of a reversal candlestick pattern. It is made up of tall black candlesticks that have short bodies and long wicks. One of the morning stars captures the moment of the market. 3. Bullish engulfing pattern: This candlestick has two reversal candles. The second candlestick pattern engulfs the body of the first candlestick.

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Define candlestick. candlestick synonyms, candlestick pronunciation, candlestick translation, English dictionary definition of candlestick. n. A usually tall candleholder.

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### **Candlestick - definition of candlestick by The Free Dictionary**

The candlestick patterns are patterns that take place on the Japanese candlestick charts. The candlestick chart is a type of chart that changes color based on whether price closed higher or lower than the open price. In other words, the candlestick charts are a technical tool that gathers data for multiple time frames into single price bars.

### **Bing: Free The Candlestick**

Having introduced the candlestick technique to the West through two of his bestselling books, Steve Nison is regarded as a luminary in the field of candlestick charting. In his new venture, The Candlestick Course, Nison explains patterns of varying complexity and tests the reader's knowledge with quizzes, Q&As, and intensive examples.

### **Easy Ways to Read a Candlestick Chart: 12 Steps (with ...**

Candlestick analysis focuses on individual candles, pairs or at most triplets, to read signs on where the market is going. The underlying assumption is that all known information is already reflected in the price. The technique is usually combined with support & resistance. Each candle contains information about 4 prices: the high, the low, the ...

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A candlestick chart is a type of financial chart that shows the price action for an investment market like a currency or a security. The chart consists of individual "candlesticks" that show the opening, closing, high, and low prices each day for the market they represent over a period of time.

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