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have enough to satisfy all of our wants. -Scarcity: the lack of a product or resource.
-Shortage: a short term lack of a product or resource.

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However, the average macroeconomics course does not require that level of complexity, but rather more practical knowledge and study into the theory of economics, rather than the practice. The AP Macroeconomics test is not necessarily a walk in the park, but it is an exam with concepts that you can grasp without prior

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