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Economic system. the method used by a society to produce and distribute goods a.... 30 Terms.
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CHAPTER2 Economic Systems ANSWERING THE THREE ECONOMIC QUESTIONS SECTION 1 Because economic resources are limited, a country must answer three key eco-nomic questions. These are: 1) What goods and services should be produced? 2) How should these goods and services be produced? 3) Who consumes these goods and services? In

answering these questions,

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2. Economic concept necessitating choices and priorities in any society: 3. Economic question answered by basic social values and goals: 4. Five basic economic goals guiding society's choice of systems: (a) (b) (c) (d) (e) 5. Four main kinds of economies: (a) (c) (b) (d) B. Reviewing Key Terms

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Algebra 1: Common Core (15th Edition) Charles, Randall I. Publisher Prentice Hall ISBN 978-0-13328-114-9

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efforts of individuals and....

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