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RAYMOND VERNON. Sovereignty at Bay: The Multinational ...

Sovereignty@Bay: Globalization, Multinational Enterprise, and the International Political System Abstract This article is concerned with only one aspect of the vast literature on MNE-state relations: the impact of the MNE on sovereignty, autonomy, and control. It argues that the mainstream literature of the sovereignty at bay

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Sovereignty at Bay was to test the leading propositions of the opponents with such data as could be mustered for the purpose. The issues involved were too numerous and too diverse to be effectively reviewed here. At the time when Sovereignty at Bay was published, however, it seemed clear that both sides were grossly overreaching in their arguments;

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The 1970s books Vernon's first book on MNE-state relations, Sovereignty at Bay (1971), was a landmark event. Vernon calls it the "tip of the iceberg" (p. v) because it presents the main results of Harvard University's Multinational Enterprise Project, launched in 1965, which he coordinated.

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